

Fiscal Year 2020 - 1st Quarter Budget Review

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Executive Summary

1. Fiscal Year 2020 Budget

- ✓ To date balanced with no major issues identified
- ✓ Vacant Positions
 - i. Police Chief
 - ii. Police Department – 1 vacancy and 1 resignation
 - iii. Fire Chief
 - iv. Clerical Position in Planning/ZBA
 - v. Dispatch 1 position open due to medical leave

2. Fiscal Year 2019 Free Cash Certification

- Certified on August 22nd
 - General Fund \$2,040,352
 - Enterprise Fund \$325,461

Assessor's Office - Quarter 1 Update

1. Residential Market Growth

- Average Residential Value \$361,100
- 4.5% value increase from prior year

2. New Growth

- Still calculating growth
- Finalizing FY 20 total valuation reports for DOR Approval

3. Tax Recap

- Working on Recap
- To be submitted by end of November

Treasurer's Office - Quarter 1 Update

1. Bond Anticipation Notes (BANs)

- Public Safety Radio Project \$3,016,174
 - ✓ Issued on 2/15/19 by Eastern Bank and due on 2/15/20 (will roll into long-term)
- Aitken Repair - \$1,370,900
- Animal Shelter - \$950,000
- Aitken Addition - \$500,000
 - ✓ Issued combined \$2,820,900 on 5/23/19 by Oppenheimer & Co. due 5/22/20 (will roll into long-term debt)
 - ✓ Will be going out to borrow additional \$11,000,000 for the Aitken Addition project and \$1,750,000 for the Aitken AC

2. Workers Comp Audit Review

- Fiscal Year 2019 Audit Review was completed last month

3. Affordable Care Act

- Reporting is still a requirement
- Will begin preliminary work soon to insure all Health Care information is issued by 1/31/20

Collector's Office - Quarter 1 Update

1. FY 20 Tax Title Process

- First round of letters sent to property owners 8/29/19
- Advertising letters are sent out on Sep. 26th and due Oct. 10th
- Advertisements were posted on Oct. 18th and properties will be lienied on Nov. 1st

2. Disposal Bills

- FY19 bills will be lienied in early December to go on Actual FY20 RE bills
- FY20 bills were issued Sep. 17th and due Oct. 17th
- FY20 demands will be issued on Nov. 21st and due Dec. 5th

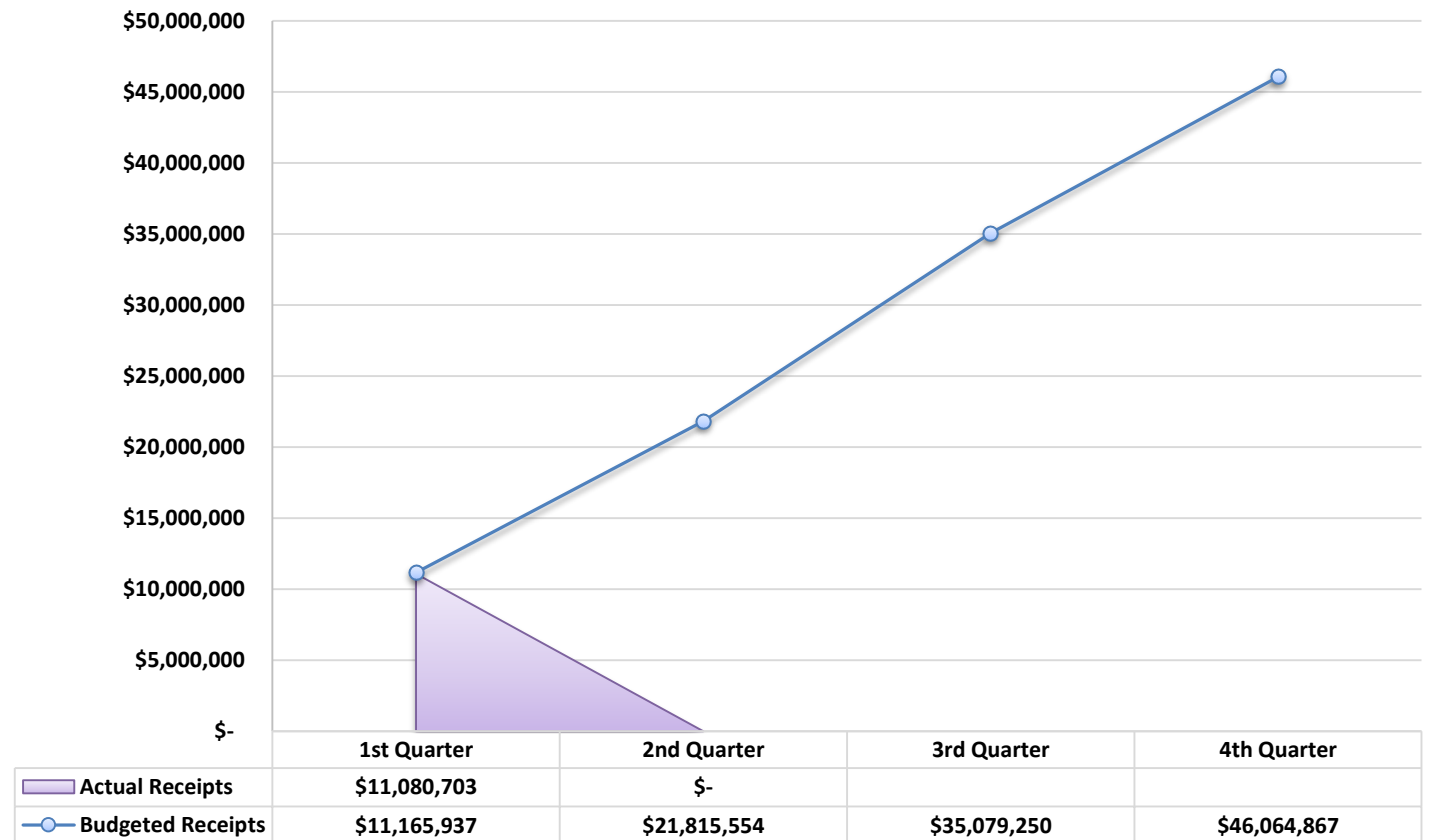
3. FY 20 Actual Real Estate and Personal Property bills

- FY20 Actual Real Estate and Personal Property bills
- Will be issued by Dec. 31st

FY 2020 Revenue Summary

- Real Estate
 - Commitment \$40,498,685
 - YTD Receipts \$10,056,142
 - Collection Rate 24.8%
 - On Target
- Personal Property
 - Commitment \$3,048,062
 - YTD Receipts \$824,451
 - Collection Rate 27%
 - On Target
- Motor Vehicle Excise
 - Commitment \$2,800,000
 - YTD Receipts \$200,109
 - Collection Rate 7.1%
 - On Target

Fiscal Year 2020 Receipts



Tax Title - Quarter 1 Update

1. Real Estate Tax Title

- 57 Parcels currently in Tax Title

2. Installment Agreements

- 6 Active payment plans

3. Tax Possessions

- 18 parcels that have been acquired through tax title since Dec. 16, 2015

4. Tax Foreclosure Cases

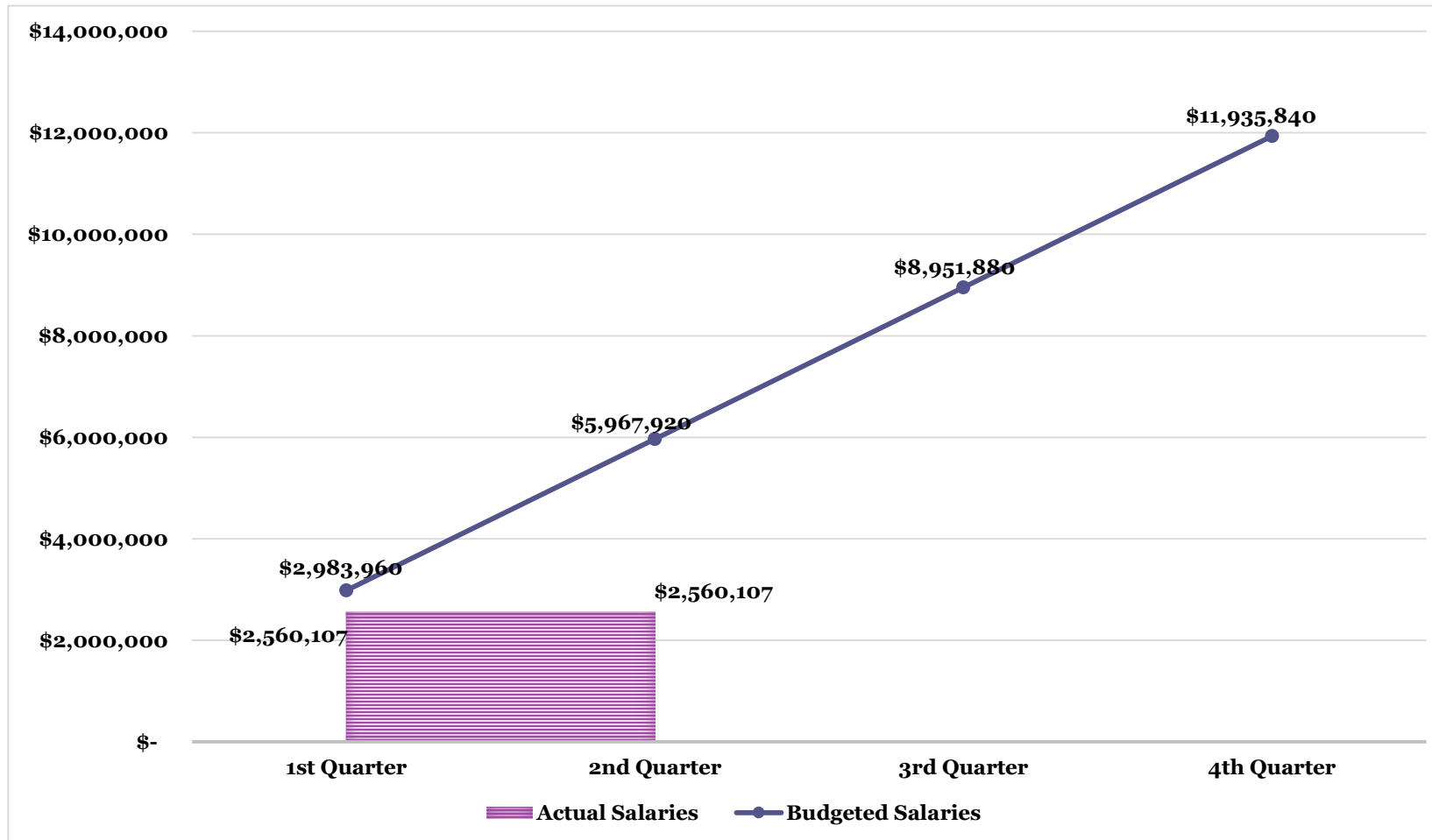
- 30 Cases moving through land court

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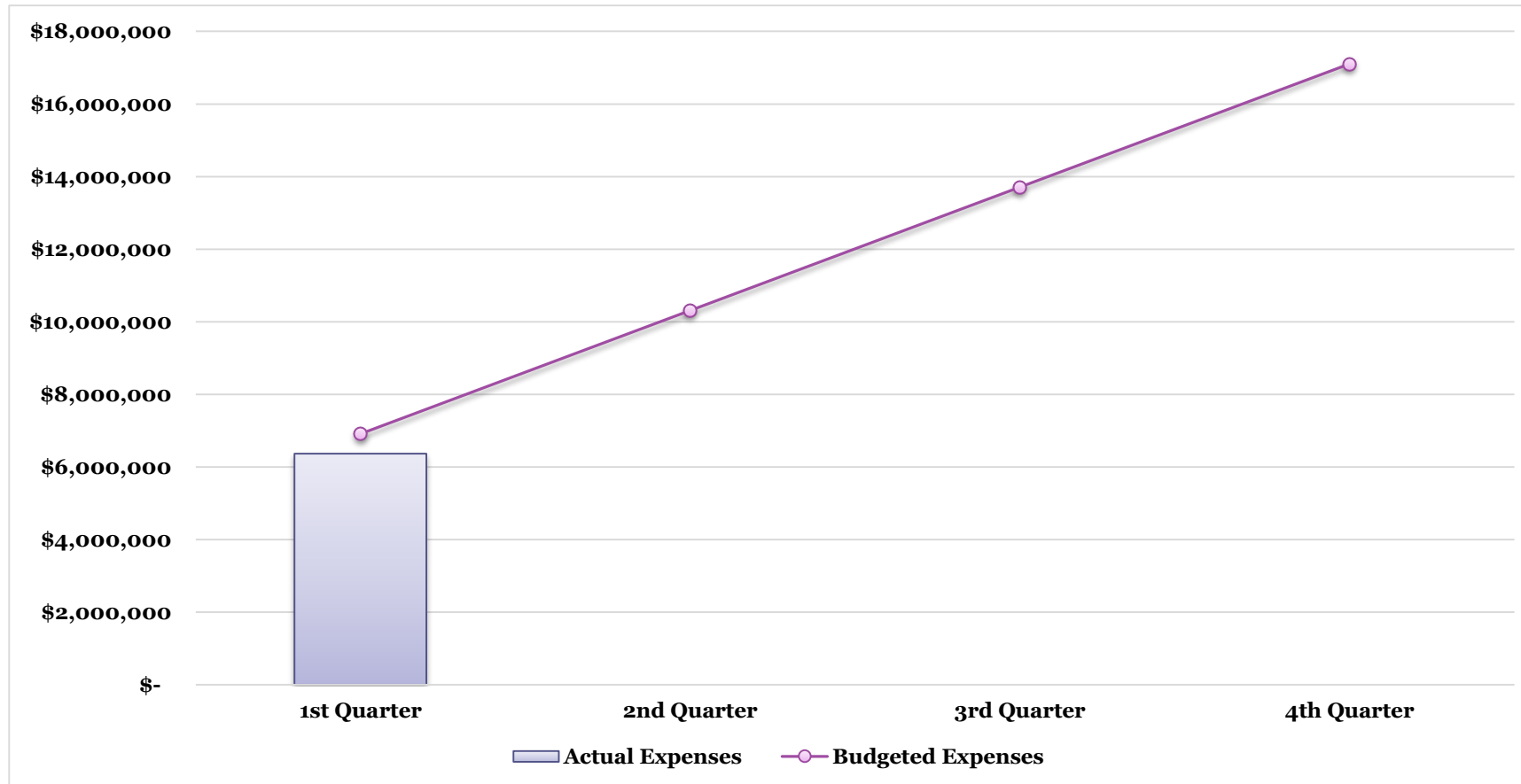
FY 2020 Budget vs Actual Expenditures

	Budgeted FY 20			1st Quarter Actuals				Available Budget		
	Salaries	Expenses	Total	Salaries	% Used	Expenses	% Used	Salaries	Expenses	Total
General Government	\$ 1,410,834	\$ 1,273,023	\$ 2,683,857	\$ 308,276	21.9%	\$ 332,035	26.1%	\$ 1,102,558	\$ 940,988	\$ 2,043,545
General Government - Legal	\$ -	\$ 175,000	\$ 175,000	\$ -	0.0%	\$ 12,365	7.1%	\$ -	\$ 162,635	\$ 162,635
Public Safety	\$ 8,260,200	\$ 944,539	\$ 9,204,739	\$ 1,740,532	21.1%	\$ 293,364	31.1%	\$ 6,519,668	\$ 651,175	\$ 7,170,843
Education	\$ -	\$ 1,190,618	\$ 1,190,618	\$ -	0.0%	\$ 389,016	32.7%	\$ -	\$ 801,602	\$ 801,602
Highway & Streets	\$ 983,702	\$ 601,480	\$ 1,585,182	\$ 220,428	22.4%	\$ 185,604	30.9%	\$ 763,274	\$ 415,876	\$ 1,179,150
Other Environmental	\$ 53,684	\$ 20,850	\$ 74,534	\$ 18,536	34.5%	\$ 4,246	20.4%	\$ 35,148	\$ 16,604	\$ 51,752
Human Services	\$ 421,200	\$ 189,000	\$ 610,200	\$ 96,699	23.0%	\$ 20,664	10.9%	\$ 324,501	\$ 168,336	\$ 492,837
Culture and Recreation	\$ 806,220	\$ 318,150	\$ 1,124,370	\$ 175,636	21.8%	\$ 86,363	27.1%	\$ 630,584	\$ 231,787	\$ 862,371
Debt and Interest	\$ -	\$ 1,708,679	\$ 1,708,679	\$ -	0.0%	\$ 555,572	32.5%	\$ -	\$ 1,153,107	\$ 1,153,107
Other Fixed Costs	\$ -	\$ 10,687,823	\$ 10,687,823	\$ -	0.0%	\$ 4,487,404	42.0%	\$ -	\$ 6,200,419	\$ 6,200,419
Total Departmental Budget	\$ 11,935,840	\$ 17,109,162	\$ 29,045,002	\$ 2,560,107	21.4%	\$ 6,366,634	37.2%	\$ 9,375,733	\$ 10,742,528	\$ 20,118,260

Budgeted Salaries - Quarter 1



Budgeted Expenses - Quarter 1



Questions

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